

BUDGET SUMMARY

DISTRICT SCHOOL BOARD OF MADISON COUNTY

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF MADISON COUNTY ARE 5.6 PERCENT
LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

PROPOSED MILLAGE LEVY

Fiscal Year 2017-18

OPERATING	
LOCAL EFFORT	4.2800
PRIOR PERIOD ADJUSTMENT	0.0630
DISCRETIONARY	0.7480
CAPITAL OUTLAY	<u>1.5000</u>
TOTAL	6.5910

BUDGET

REVENUES	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
Federal	80,000	1,896,734	-		1,976,734
State Sources	16,756,439	24,200	295,460	168,829	17,244,928
Local Sources	4,045,529	102,690	-	1,063,264	5,211,483
TOTAL REVENUE	20,881,968	2,023,624	295,460	1,232,093	24,433,145
Transfers In	350,000				350,000
Nonrevenue Sources					
FUND BALANCE - July 1, 2017	2,180,927	339,060	276,242	1,029,100	3,825,328
TOTAL REVENUES AND BALANCES	<u><u>23,412,895</u></u>	<u><u>2,362,683</u></u>	<u><u>571,702</u></u>	<u><u>2,261,193</u></u>	<u><u>28,608,473</u></u>

EXPENDITURES					
Instruction	11,024,270	395,274			11,419,544
Pupil Personnel Services	531,474	38,072			569,546
Instructional Media Services	213,682	-			213,682
Instructional & Curriculum Services	439,941	33,898			473,840
Instructional Staff Training	48,500	60,111			108,611
Instruction Related Technology	145,472				145,472
Board of Education	349,349				349,349
General Administration	748,197	4,312			752,509
School Administration	1,471,075	39,456			1,510,532
Facilities Acquisition and Construction	56,245			1,063,264	1,119,509
Fiscal Services	415,053				415,053
Food Services	-	1,448,500			1,448,500
Central Services	191,822				191,822
Pupil Transportation Services	1,490,172	4,000			1,494,172
Operation of Plant	1,862,172				1,862,172
Maintenance of Plant	247,951				247,951
Administrative Technology	364,172				364,172
Community Services	-				0
Debt Service			293,570		293,570
TOTAL EXPENDITURES	19,599,549	2,023,624	293,570	1,063,264	22,980,006
Transfers Out			50,000	300,000	350,000
FUND BALANCES - JUNE 30, 2018	3,813,346	339,060	228,132	897,929	5,278,467
TOTAL EXPENDITURES TRANSFERS AND BALANCES	<u><u>23,412,895</u></u>	<u><u>2,362,683</u></u>	<u><u>571,702</u></u>	<u><u>2,261,193</u></u>	<u><u>28,608,473</u></u>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE
MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.